DRAFT - SUBJECT TO CHANGE

Agenda Item #: 3G1

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date:	**December 2, 2025**	**[X] Consent**	**[ ] Regular**
		[ ] Ordinance	**[ ] Public Hearing**
Department:	**Office of Financial Management & Budget**		

Motion and Title: Staff recommends motion to approve:

A) a Budget Amendment of $404,253 in the 80.34M NAV Pub Imp Rev Bonds, Series 2025 Capital Project Fund 3086 to amend the budget for the actual bond proceeds and costs of issuance;

B) a Budget Amendment of $5,349,033 in the 80.34M NAV Pub Imp Rev Bonds, Series 2025 Debt Service Fund 2086 to amend the budget for the actual debt service costs; and

C) a Budget Transfer of $5,349,033 to General Fund Contingency Reserves to align the debt service budget with actual amounts.

Summary: On September 16, 2025, the Board of County Commissioners (BCC) approved Resolution No. R-2025-1270 which authorized the issuance of the Series 2025 Bonds. The tax exempt Series 2025 Bonds are for the purpose of funding the 810 Datura Street Building replacement, the Animal Care and Control Facility renovation and expansion, the South County Administrative Complex design, and to pay the cost of issuance of the bonds. The bonds, issued for a 20 year term at 3.711%, will provide the amount needed to fully fund the County's commitment to the projects. Through an electronic bid process, the County awarded the sale to J.P. Morgan. The average annual debt service is $6.446 million and will begin FY 2026. These budget amendments and budget transfer will amend the FY 2026 budget for the actual proceeds and results of the sale of the tax exempt Series 2025 Bonds. **Countywide (DB)**

Background and Justification: The project provides funding of $90,000,000 for the replacement of the 810 Datura Street Building, the renovation and expansion of the County's Animal Care and Control Facility, and the design of the South County Administrative Complex. The bonds are secured by a covenant to budget and appropriate legally available non-ad valorem revenues with the source of payment being the General Fund. Due to the need to budget in advance of the actual bond sale, the FY 2026 Budget was established using estimated amounts; these budget amendments and transfers align the budget with the results of the bond sale transaction.

Attachments:
1. Budget Amendment in Fund 3086
2. Budget Amendment in Fund 2086
3. Budget Transfer in Fund 0001
4. Sources and Uses of Funds Document

Recommended by: [signature] 10/30/2025
Department Director **Date**

Approved By: ______________________________
County Administrator **Date**

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2026	2027	2028	2029	2030
Capital Expenditures	90,000,000				
Issue Cost	458,462				
Debt Service Costs	2,164,717	6,244,875	6,393,875	6,392,875	6,390,250
Bond Proceeds	(80,340,000)				
Bond Premium	(10,118,462)				
External Revenues					
In-Kind Match (County)					
NET FISCAL IMPACT	2,164,7170	6,244,875	6,393,875	6,392,875	6,390,250
No. ADDITIONAL FTE POSITIONS (Cumulative)					

Is Item Included In Current Budget? Yes X No ______
Does this item include the use of Federal funds? Yes No X
Does this item include the use of State funds? Yes No X
Budget Account No.: Fund Various Department Various Unit Various
Object ______ Reporting Category ______

B. Recommended Sources of Funds/Summary of Fiscal Impact:

The bonds are secured by a covenant to budget and appropriate legally available non-ad valorem revenues with the sources of payment being the General Fund.

C. Departmental Fiscal Review: ______________________________

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

______________________________ ______________________________
OFMB **Contract Dev. and Control**

MB 10/30

B. Legal Sufficiency:

____
Assistant County Attorney

C. Other Department Review:

____
Department Director

REVISED 9/03
ADM FORM 01
(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

2026 -

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

FUND 3086 - 80.34M NAV Pub Imp Rev Bonds, 25, CP, Var Fac Proj

BGRV 103025*86
BGEX 103025*326

ACCOUNT NAME AND NUMBER		ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 10/28/2025	REMAINING BALANCE
Revenues								
810-4100-8401	Bond Proceeds	86,240,000	86,240,000	0	5,900,000	80,340,000		
810-4100-8411	Premium/Discount Revenue	4,622,715	4,622,715	5,495,747	0	10,118,462		
Total Receipts and Balances		90,862,715	90,862,715	5,495,747	5,900,000	90,458,462		
Expenditures								
810-7301-7305	Issue Costs	862,715	862,715	0	404,253	458,462	0	458,462
Total Appropriations and Expenditures		862,715	862,715	0	404,253	458,462		

Office of Financial Management and Budget	Signatures & Dates	BY BOARD OF COUNTY COMMISSIONERS AT MEETING OF
INITIATING DEPARTMENT/DIVISION		December 2, 2025
Administration/Budget Department Approval		Deputy Clerk to the
OFMB Department - Posted		Board of County Commissioners

Revenue Budget 30 (BGRV)

Draft

Edit | Validate | Submit | Close

Department: 420 | **Unit:** - | **Transaction ID:** 10302500000000000086 | **Version:** 1

Header | Revenue Budget (2)

Grid Actions

1 - 2 of 2 Records

View per Page - 20 50 100

Page 1 of 1

Action	Event Type	Budget FY	Fund	Department	Unit	Revenue	Dollar Amount	Increase/Decrease
Modify	BG25	2026	3086	810	4100	8401	$5,900,000.00	Decrease

Fiscal Year 2026 | **Period** 3 | **Name** - | **Description** - | **House Bill Number** -

Contact - | **Contact Name** - | **Start Date** - | **End Date** -

Action	Event Type	Budget FY	Fund	Department	Unit	Revenue	Dollar Amount	Increase/Decrease
Modify	BG25	2026	3086	810	4100	8411	$5,495,747.00	Increase

SOURCES AND USES OF FUNDS

Palm Beach County, Florida
Public Improvement Revenue Bonds, Series 2025

FINAL NUMBERS
Sale Date: October 28, 2025
Winning Bidder: JP Morgan Securities LLC

Dated Date	11/17/2025
Delivery Date	11/17/2025

Sources:	
Bond Proceeds:	
Par Amount	80,340,000.00
Premium	10,118,461.90
	90,458,461.90

Uses:	
Project Fund Deposits:	
Project Fund	90,000,000.00
Delivery Date Expenses:	
Cost of Issuance	399,737.60
Underwriter's Discount	58,724.30
	458,461.90
	90,458,461.90

BOND SUMMARY STATISTICS

Palm Beach County, Florida
Public Improvement Revenue Bonds, Series 2025

FINAL NUMBERS
Sale Date: October 28, 2025
Winning Bidder: JP Morgan Securities LLC

Dated Date	11/17/2025
Delivery Date	11/17/2025
First Coupon	06/01/2026
Last Maturity	12/01/2045
Arbitrage Yield	3.268605%
True Interest Cost (TIC)	3.662667%
Net Interest Cost (NIC)	3.969996%
All-In TIC	3.711616%
Average Coupon	5.000000%
Average Life (years)	12.157
Weighted Average Maturity (years)	12.158
Duration of Issue (years)	9.228
Par Amount	80,340,000.00
Bond Proceeds	90,458,461.90
Total Interest	48,833,466.67
Net Interest	38,773,729.07
Total Debt Service	129,173,466.67
Maximum Annual Debt Service	6,393,875.00
Average Annual Debt Service	6,446,139.17
Underwriter's Fees (per $1000)	
Average Takedown	0.610947
Other Fee	0.120000
Total Underwriter's Discount	0.730947
Bid Price	112.521456

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	80,340,000.00	112.595	5.000%	12.157	62,718.50
	80,340,000.00			12.157	62,718.50

	TIC	All-In TIC	Arbitrage Yield
Par Value	80,340,000.00	80,340,000.00	80,340,000.00
+ Accrued Interest			
+ Premium (Discount)	10,118,461.90	10,118,461.90	10,118,461.90
- Underwriter's Discount	(58,724.30)	(58,724.30)	
- Cost of Issuance Expense		(399,737.60)	
- Other Amounts			
Target Value	90,399,737.60	90,000,000.00	90,458,461.90
Target Date	11/17/2025	11/17/2025	11/17/2025
Yield	3.662667%	3.711616%	3.268605%

BOND PRICING

Palm Beach County, Florida
Public Improvement Revenue Bonds, Series 2025

FINAL NUMBERS
Sale Date: October 28, 2025
Winning Bidder: JP Morgan Securities LLC

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	Takedown
Bond Component:										
	12/01/2026	2,285,000	5.000%	2.600%	102.443				55,822.55	0.300
	12/01/2027	2,555,000	5.000%	2.540%	104.856				124,070.80	0.600
	12/01/2028	2,685,000	5.000%	2.550%	107.119				191,145.15	
	12/01/2029	2,820,000	5.000%	2.540%	109.385				264,657.00	
	12/01/2030	2,960,000	5.000%	2.540%	111.565				342,324.00	
	12/01/2031	3,105,000	5.000%	2.560%	113.571				421,379.55	
	12/01/2032	3,260,000	5.000%	2.620%	115.206				495,715.60	1.000
	12/01/2033	3,425,000	5.000%	2.650%	116.913				579,270.25	1.000
	12/01/2034	3,595,000	5.000%	2.710%	118.248				656,015.60	2.000
	12/01/2035	3,775,000	5.000%	2.810%	119.039				718,722.25	2.000
	12/01/2036	3,965,000	5.000%	2.930%	117.889 C	3.076%	12/01/2035	100.000	709,298.85	2.000
	12/01/2037	4,165,000	5.000%	3.060%	116.658 C	3.311%	12/01/2035	100.000	693,805.70	2.000
	12/01/2038	4,370,000	5.000%	3.160%	115.721 C	3.489%	12/01/2035	100.000	687,007.70	
	12/01/2039	4,590,000	5.000%	3.270%	114.701 C	3.652%	12/01/2035	100.000	674,775.90	2.000
	12/01/2040	4,820,000	5.000%	3.400%	113.510 C	3.811%	12/01/2035	100.000	651,182.00	
	12/01/2041	5,060,000	5.000%	3.530%	112.333 C	3.954%	12/01/2035	100.000	624,049.80	
	12/01/2042	5,315,000	5.000%	3.650%	111.260 C	4.077%	12/01/2035	100.000	598,469.00	
	12/01/2043	5,580,000	5.000%	3.770%	110.199 C	4.189%	12/01/2035	100.000	569,104.20	
	12/01/2044	5,860,000	5.000%	3.890%	109.150 C	4.292%	12/01/2035	100.000	536,190.00	
	12/01/2045	6,150,000	5.000%	3.960%	108.544 C	4.356%	12/01/2035	100.000	525,456.00	
		80,340,000							10,118,461.90	

Dated Date	11/17/2025	
Delivery Date	11/17/2025	
First Coupon	06/01/2026	
Par Amount	80,340,000.00	
Premium	10,118,461.90	
Production	90,458,461.90	112.594551%
Underwriter's Discount	(58,724.30)	(0.073095%)
Purchase Price	90,399,737.60	112.521456%
Accrued Interest		
Net Proceeds	90,399,737.60	

BOND DEBT SERVICE

Palm Beach County, Florida
Public Improvement Revenue Bonds, Series 2025

FINAL NUMBERS
Sale Date: October 28, 2025
Winning Bidder: JP Morgan Securities LLC

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2026			2,164,716.67	2,164,716.67
09/30/2027	2,285,000	5.000%	3,959,875.00	6,244,875.00
09/30/2028	2,555,000	5.000%	3,838,875.00	6,393,875.00
09/30/2029	2,685,000	5.000%	3,707,875.00	6,392,875.00
09/30/2030	2,820,000	5.000%	3,570,250.00	6,390,250.00
09/30/2031	2,960,000	5.000%	3,425,750.00	6,385,750.00
09/30/2032	3,105,000	5.000%	3,274,125.00	6,379,125.00
09/30/2033	3,260,000	5.000%	3,115,000.00	6,375,000.00
09/30/2034	3,425,000	5.000%	2,947,875.00	6,372,875.00
09/30/2035	3,595,000	5.000%	2,772,375.00	6,367,375.00
09/30/2036	3,775,000	5.000%	2,588,125.00	6,363,125.00
09/30/2037	3,965,000	5.000%	2,394,625.00	6,359,625.00
09/30/2038	4,165,000	5.000%	2,191,375.00	6,356,375.00
09/30/2039	4,370,000	5.000%	1,978,000.00	6,348,000.00
09/30/2040	4,590,000	5.000%	1,754,000.00	6,344,000.00
09/30/2041	4,820,000	5.000%	1,518,750.00	6,338,750.00
09/30/2042	5,060,000	5.000%	1,271,750.00	6,331,750.00
09/30/2043	5,315,000	5.000%	1,012,375.00	6,327,375.00
09/30/2044	5,580,000	5.000%	740,000.00	6,320,000.00
09/30/2045	5,860,000	5.000%	454,000.00	6,314,000.00
09/30/2046	6,150,000	5.000%	153,750.00	6,303,750.00
	80,340,000		48,833,466.67	129,173,466.67

BOND DEBT SERVICE

Palm Beach County, Florida
Public Improvement Revenue Bonds, Series 2025

FINAL NUMBERS
Sale Date: October 28, 2025
Winning Bidder: JP Morgan Securities LLC

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2026			2,164,716.67	2,164,716.67	
09/30/2026					2,164,716.67
12/01/2026	2,285,000	5.000%	2,008,500.00	4,293,500.00	
06/01/2027			1,951,375.00	1,951,375.00	
09/30/2027					6,244,875.00
12/01/2027	2,555,000	5.000%	1,951,375.00	4,506,375.00	
06/01/2028			1,887,500.00	1,887,500.00	
09/30/2028					6,393,875.00
12/01/2028	2,685,000	5.000%	1,887,500.00	4,572,500.00	
06/01/2029			1,820,375.00	1,820,375.00	
09/30/2029					6,392,875.00
12/01/2029	2,820,000	5.000%	1,820,375.00	4,640,375.00	
06/01/2030			1,749,875.00	1,749,875.00	
09/30/2030					6,390,250.00
12/01/2030	2,960,000	5.000%	1,749,875.00	4,709,875.00	
06/01/2031			1,675,875.00	1,675,875.00	
09/30/2031					6,385,750.00
12/01/2031	3,105,000	5.000%	1,675,875.00	4,780,875.00	
06/01/2032			1,598,250.00	1,598,250.00	
09/30/2032					6,379,125.00
12/01/2032	3,260,000	5.000%	1,598,250.00	4,858,250.00	
06/01/2033			1,516,750.00	1,516,750.00	
09/30/2033					6,375,000.00
12/01/2033	3,425,000	5.000%	1,516,750.00	4,941,750.00	
06/01/2034			1,431,125.00	1,431,125.00	
09/30/2034					6,372,875.00
12/01/2034	3,595,000	5.000%	1,431,125.00	5,026,125.00	
06/01/2035			1,341,250.00	1,341,250.00	
09/30/2035					6,367,375.00
12/01/2035	3,775,000	5.000%	1,341,250.00	5,116,250.00	
06/01/2036			1,246,875.00	1,246,875.00	
09/30/2036					6,363,125.00
12/01/2036	3,965,000	5.000%	1,246,875.00	5,211,875.00	
06/01/2037			1,147,750.00	1,147,750.00	
09/30/2037					6,359,625.00
12/01/2037	4,165,000	5.000%	1,147,750.00	5,312,750.00	
06/01/2038			1,043,625.00	1,043,625.00	
09/30/2038					6,356,375.00
12/01/2038	4,370,000	5.000%	1,043,625.00	5,413,625.00	
06/01/2039			934,375.00	934,375.00	
09/30/2039					6,348,000.00
12/01/2039	4,590,000	5.000%	934,375.00	5,524,375.00	
06/01/2040			819,625.00	819,625.00	
09/30/2040					6,344,000.00
12/01/2040	4,820,000	5.000%	819,625.00	5,639,625.00	
06/01/2041			699,125.00	699,125.00	
09/30/2041					6,338,750.00
12/01/2041	5,060,000	5.000%	699,125.00	5,759,125.00	
06/01/2042			572,625.00	572,625.00	
09/30/2042					6,331,750.00
12/01/2042	5,315,000	5.000%	572,625.00	5,887,625.00	
06/01/2043			439,750.00	439,750.00	
09/30/2043					6,327,375.00
12/01/2043	5,580,000	5.000%	439,750.00	6,019,750.00	
06/01/2044			300,250.00	300,250.00	
09/30/2044					6,320,000.00
12/01/2044	5,860,000	5.000%	300,250.00	6,160,250.00	
06/01/2045			153,750.00	153,750.00	
09/30/2045					6,314,000.00
12/01/2045	6,150,000	5.000%	153,750.00	6,303,750.00	
09/30/2046					6,303,750.00
	80,340,000		48,833,466.67	129,173,466.67	129,173,466.67

COST OF ISSUANCE

Palm Beach County, Florida
Public Improvement Revenue Bonds, Series 2025

FINAL NUMBERS
Sale Date: October 28, 2025
Winning Bidder: JP Morgan Securities LLC

Cost of Issuance	$/1000	Amount
Bond Counsel Fee	0.99788	80,170.00
Disclosure Counsel Fee	0.49894	40,085.00
Financial Advisor Fee	0.81782	65,704.00
S&P Rating Fee	0.75927	61,000.00
Moody's Rating Fee	0.75616	60,750.00
Fitch Rating Fee	0.77172	62,000.00
Bond Counsel Expense	0.06224	5,000.00
Disclosure Counsel Expense	0.01245	1,000.00
Financial Advisor Expense	0.02489	2,000.00
Bond Buyer Ad (est.)	0.04979	4,000.00
Printer (est.)	0.06224	5,000.00
Paying Agent Fee	0.03112	2,500.00
DAC Fee	0.03112	2,500.00
Miscellaneous	0.09993	8,028.60
	4.97557	399,737.60

UNDERWRITER'S DISCOUNT

Palm Beach County, Florida
Public Improvement Revenue Bonds, Series 2025

FINAL NUMBERS
Sale Date: October 28, 2025
Winning Bidder: JP Morgan Securities LLC

Underwriter's Discount	$/1000	Amount
Average Takedown	0.61095	49,083.50
Expenses	0.12000	9,640.80
	0.73095	58,724.30

pfm

FORM 8038 STATISTICS

Palm Beach County, Florida
Public Improvement Revenue Bonds, Series 2025

FINAL NUMBERS
Sale Date: October 28, 2025
Winning Bidder: JP Morgan Securities LLC

Dated Date	11/17/2025
Delivery Date	11/17/2025

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Bond Component:						
	12/01/2026	2,285,000.00	5.000%	102.443	2,340,822.55	2,285,000.00
	12/01/2027	2,555,000.00	5.000%	104.856	2,679,070.80	2,555,000.00
	12/01/2028	2,685,000.00	5.000%	107.119	2,876,145.15	2,685,000.00
	12/01/2029	2,820,000.00	5.000%	109.385	3,084,657.00	2,820,000.00
	12/01/2030	2,960,000.00	5.000%	111.565	3,302,324.00	2,960,000.00
	12/01/2031	3,105,000.00	5.000%	113.571	3,526,379.55	3,105,000.00
	12/01/2032	3,260,000.00	5.000%	115.206	3,755,715.60	3,260,000.00
	12/01/2033	3,425,000.00	5.000%	116.913	4,004,270.25	3,425,000.00
	12/01/2034	3,595,000.00	5.000%	118.248	4,251,015.60	3,595,000.00
	12/01/2035	3,775,000.00	5.000%	119.039	4,493,722.25	3,775,000.00
	12/01/2036	3,965,000.00	5.000%	117.889	4,674,298.85	3,965,000.00
	12/01/2037	4,165,000.00	5.000%	116.658	4,858,805.70	4,165,000.00
	12/01/2038	4,370,000.00	5.000%	115.721	5,057,007.70	4,370,000.00
	12/01/2039	4,590,000.00	5.000%	114.701	5,264,775.90	4,590,000.00
	12/01/2040	4,820,000.00	5.000%	113.510	5,471,182.00	4,820,000.00
	12/01/2041	5,060,000.00	5.000%	112.333	5,684,049.80	5,060,000.00
	12/01/2042	5,315,000.00	5.000%	111.260	5,913,469.00	5,315,000.00
	12/01/2043	5,580,000.00	5.000%	110.199	6,149,104.20	5,580,000.00
	12/01/2044	5,860,000.00	5.000%	109.150	6,396,190.00	5,860,000.00
	12/01/2045	6,150,000.00	5.000%	108.544	6,675,456.00	6,150,000.00
		80,340,000.00			90,458,461.90	80,340,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/01/2045	5.000%	6,675,456.00	6,150,000.00		
Entire Issue			90,458,461.90	80,340,000.00	12.1581	3.2686%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	458,461.90
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Expense Budget 29 (BGEX)

Draft

Edit | Validate | Submit | Close

Department: 420 | **Unit:** - | **Transaction ID:** 10302500000000000326 | **Version:** 1

Header | Appropriation Budget (1) | Expense Budget (1)

Rollup Lines

Grid Actions

1 - 1 of 1 Records

View per Page - 20 50 100

Page 1 of 1

Action	Event Type	Budget FY	Fund	Department	Appr Unit	Unit	Object	Dollar Amount	Increase/Decrease	Period	Description	Budget Reference
Modify	BG03	2026	3086	810	8107301DS	7301	7305	$404,253.00	Decrease	3	-	-

Fiscal Year
2026

Name
-

Contact
-

Contact Name
-

Start Date
-

End Date
-

2026 -

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

FUND 2086 - 80.34M NAV Pub Imp Rev Bonds, 25, DS

BGRV 103025*87
BGEX 103025*327

ACCOUNT NAME AND NUMBER		ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 10/28/2025	REMAINING BALANCE
Revenues								
810-4100-8000	Tr Fr General Fund Fd 0001	7,513,750	7,513,750	0	5,349,033	2,164,717		
Total Receipts and Balances		7,513,750	7,513,750	0	5,349,033	2,164,717		
Expenditures								
810-7219-7101	Principal Payment Bonds	2,832,500	2,832,500	0	2,832,500	0	0	0
810-7219-7201	Interest - Bonds	4,681,250	4,681,250	0	2,516,533	2,164,717	0	2,164,717
Total Appropriations and Expenditures		7,513,750	7,513,750	0	5,349,033	2,164,717		

Office of Financial Management and Budget	**Signatures & Dates**	**BY BOARD OF COUNTY COMMISSIONERS AT MEETING OF**
INITIATING DEPARTMENT/DIVISION		**December 2, 2025**
Administration/Budget Department Approval		**Deputy Clerk to the**
OFMB Department - Posted		**Board of County Commissioners**

Expense Budget 29 (BGEX)

Draft

Edit | Validate | Submit | Close

Department: 420 | **Unit:** - | **Transaction ID:** 10302500000000000327 | **Version:** 1

Header | Appropriation Budget (1) | Expense Budget (2)

Rollup Lines

Grid Actions

1 - 2 of 2 Records

View per Page - 20 50 100

Page 1 of 1

Action	Event Type	Budget FY	Fund	Department	Appr Unit	Unit	Object	Dollar Amount	Increase/Decrease	Period	Description	Budget Reference
Modify	BG03	2026	2086	810	8107219DA	7219	7101	$2,832,500.00	Decrease	3	-	-
Modify	BG03	2026	2086	810	8107219DA	7219	7201	$2,516,533.00	Decrease	3	-	-

Revenue Budget 30 (BGRV)

Draft

Edit | Validate | Submit | Close

Department: 420 | **Unit:** - | **Transaction ID:** 10302500000000000087 | **Version:** 1

Header | Revenue Budget (1)

Grid Actions

1 - 1 of 1 Records

View per Page - 20 50 100

Page 1 of 1

Action	Event Type	Budget FY	Fund	Department	Unit	Revenue	Dollar Amount	Increase/Decrease
Modify	BG25	2026	2086	810	4100	8000	$5,349,033.00	Decrease

Fiscal Year
2026

Period
3

Name
-

Description
-

House Bill Number
-

Contact
-

Contact Name
-

Start Date
-

End Date
-

26-

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
EXPENDITURE BUDGET TRANSFER

BGEX 103025*328

FUND 0001 General Fund

ACCOUNT NUMBER	ACCOUNT NAME	UNIT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED as of mm/dd/yy	REMAINING BALANCE
EXPENDITURES									
0001-820-9300-9823	TR to 80.34M NAV Pub Imp Bonds, 25, DS - Fund 2086	Transfers To Debt Service	7,513,750	7,513,750	0	5,349,033	2,164,717		2,164,717
0001-820-9900-9901	Contingency Reserves	Reserves	20,000,000	20,301,864	5,349,033	0	25,650,897		25,650,897
	Total Expenditures				**5,349,033**	**5,349,033**			

SIGNATURES DATES

Initiating Department/Division

Administration/Budget Department Approval

OFMB Department - Posted

BY BOARD OF COUNTY COMMISSIONERS

At Meeting of: 2-Dec-25

Deputy Clerk to the
Board of County Commissioners

Updated by OFMB 10/01/2025