



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

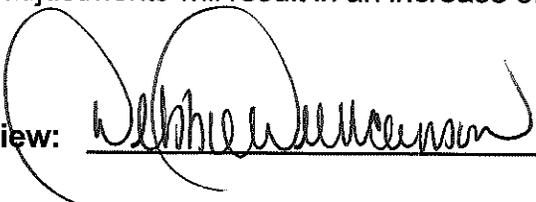
Fiscal Years	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues (Grants)	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
<b>NET FISCAL IMPACT</b>	_____	_____	_____	_____	_____
<b># ADDITIONAL FTE POSITIONS (Cumulative)</b>	_____	_____	_____	_____	_____

Is Item Included in the Current Budget? Yes  X  No \_\_\_\_\_  
 Does this item include the use of Federal funds? Yes \_\_\_\_\_ No  X   
 Does this item include the use of State funds? Yes \_\_\_\_\_ No  X

Budget Account No: Fund 4100 Department 120 Unit Various Object Various  
 Reporting Category \_\_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

This item has no fiscal impact. The purpose of the item is to summarize rental adjustments made in accordance with the terms and conditions of previously approved agreements and does not modify the terms or conditions of the agreements. It is anticipated that the recent adjustments will result in an increase of more than \$2.3 million in annual revenue.



C. Departmental Fiscal Review: \_\_\_\_\_

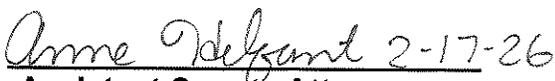
**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Development and Control Comments:**

  
 OFMB OPA 2/11  
 VS 2/11

  
 Contract Dev. and Control 2/12/24

**B. Legal Sufficiency:**

  
 Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

## Triennial Rental Adjustment Calculation of Rents to be adjusted Effective October 1, 2025

LESSEE	DESCRIPTION OF PREMISES	PARCEL #	COMMENTS	SQFT OF PREMISES	2025		MAXIMUM CPI ADJ. RATE	NEW RATE EFFECTIVE 10-1-2025	CURRENT ANNUAL RENT (THROUGH 9-30-2025)	NEW ANNUAL RENT EFFECTIVE 10-1-2025	NET ANNUAL INCREASE OR DECREASE
					RATE THROUGH 9-30-2025	APPRAISED RATE PER SQFT					
Atlantic Aviation West Palm Beach LLC	Building 1625 D (aka 1628)	PBI S9	Appraisal Rate / CPI	18,319.00	\$5.90	\$7.80	\$6.69	\$6.69	\$108,082.10	\$122,554.11	\$14,472.01
Atlantic Aviation West Palm Beach LLC	East Tract - Ground Rental (Sec 5.01 (A) of Agreement)	PBI S9	Appraisal Rate / CPI	470,471.00	\$0.80	\$0.90	\$0.88	\$0.88	\$376,376.80	\$414,014.48	\$37,637.68
Atlantic Aviation West Palm Beach LLC	West Tract - Ground Rental (Sec 5.01 (B) of Agreement)	PBI S1-B	Appraisal Rate / CPI	384,963.00	\$0.80	\$0.90	\$0.88	\$0.88	\$307,970.40	\$338,767.44	\$30,797.04
Atlantic Aviation West Palm Beach LLC	S12 Landside Parking Lot (per Amend 10)	PBI S-12	Appraisal Rate / CPI	63,177.00	\$0.80	\$0.90	\$0.89	\$0.89	\$50,541.60	\$56,227.53	\$5,685.93
Atlantic Aviation West Palm Beach LLC	Parcel S5 - Ground Rental (Sec 5.01 (C) of Agreement)	PBI S5	Appraisal Rate / CPI	327,282.00	\$0.80	\$0.90	\$0.88	\$0.88	\$261,825.60	\$288,008.16	\$26,182.56
Atlantic Aviation West Palm Beach LLC	S-8 (old FAA Tower Site) (added per 9th Amendment)	PBI S8	old ATC Tower - add per	133,049.00	\$0.80	\$0.90	\$0.88	\$0.88	\$106,439.20	\$117,083.12	\$10,643.92
Atlantic Aviation West Palm Beach LLC	License - GA Parking Apron per 6th Amend.	GA Apron	Appraisal Rate / NO CPI	86,244.00	\$1.00	\$1.10	NA	\$1.10	\$86,244.00	\$94,868.40	\$8,624.40
Atlantic Aviation West Palm Beach LLC	S-1C	PBI S-1C	Appraisal Rate / CPI (forn	20,706.00	\$0.80	\$0.90	\$0.89	\$0.89	\$16,564.80	\$18,428.34	\$1,863.54
Atlantic Aviation West Palm Beach LLC	Parcel S1-D - Ground Rental	PBI S1-D	Appraisal Rate / CPI	17,997.00	\$0.80	\$0.90	\$0.88	\$0.88	\$14,397.60	\$15,837.36	\$1,439.76
Atlantic Aviation West Palm Beach LLC	Parcel S1-E - Ground Rental	PBI S1-E	Appraisal Rate / CPI	19,177.00	\$0.80	\$0.90	\$0.88	\$0.88	\$15,341.60	\$16,875.76	\$1,534.16
Atlantic Aviation West Palm Beach LLC	Parcel S-1; Parcel 1 option per 5th Amendment	PBI S-1	Appraisal Rate / CPI	73,151.00	\$0.80	\$0.90	\$0.88	\$0.88	\$58,520.80	\$64,372.88	\$5,852.08
Atlantic Aviation West Palm Beach LLC	Building 1625 T - Terminal Building	PBI S9	Appraisal Rate / CPI	11,462.00	\$20.70	\$23.50	\$22.90	\$22.90	\$237,263.40	\$262,479.80	\$25,216.40
Atlantic Aviation West Palm Beach LLC	Building 1625 A	PBI S9	Appraisal Rate / CPI	31,986.00	\$8.40	\$11.40	\$9.29	\$9.29	\$268,682.40	\$297,149.94	\$28,467.54
Atlantic Aviation West Palm Beach LLC	Building 1625 B	PBI S9	Appraisal Rate / CPI	30,814.00	\$8.40	\$11.40	\$9.29	\$9.29	\$258,837.60	\$286,262.06	\$27,424.46
Atlantic Aviation West Palm Beach LLC	Building 1625 C	PBI S9	Appraisal Rate / CPI	37,734.00	\$8.80	\$14.00	\$9.74	\$9.74	\$332,059.20	\$367,529.16	\$35,469.96
Atlantic Aviation West Palm Beach LLC	S-6 Option Parcel	PBI S-6	Option parcel @ Flight St	127,021.00	\$0.00	\$0.90	NA	\$0.00	\$0.00	\$0.00	\$0.00
Jet Aviation Associates	Ground Rental - vehicle parking lot	PBI S15-A	Appraisal Rate / CPI	44,089.00	\$0.80	\$0.90	\$0.89	\$0.89	\$35,271.20	\$39,239.21	\$3,968.01
Jet Aviation Associates	Ground Rental	PBI S15	Appraisal Rate / CPI	1,170,944.00	\$0.80	\$0.90	\$0.89	\$0.89	\$936,755.20	\$1,042,140.16	\$105,384.96
Jet Aviation Associates	Building 1509	PBI S15	Appraisal Rate / CPI	60,140.00	\$10.60	\$13.90	\$11.73	\$11.73	\$637,484.00	\$705,442.20	\$67,958.20
Jet Aviation Associates	Building 1512	PBI S15	Appraisal Rate / CPI	32,684.00	\$8.50	\$11.40	\$9.40	\$9.40	\$277,814.00	\$307,229.60	\$29,415.60
Jet Aviation Associates	Building 1514	PBI S15	Appraisal Rate / CPI	32,684.00	\$8.50	\$11.40	\$9.40	\$9.40	\$277,814.00	\$307,229.60	\$29,415.60
Jet Aviation Associates	Building 1515	PBI S15	Appraisal Rate / CPI	17,300.00	\$21.10	\$23.50	\$23.34	\$23.34	\$365,030.00	\$403,782.00	\$38,752.00
Jet Aviation Associates	Building 1516	PBI S15	Appraisal Rate / CPI	34,600.00	\$8.10	\$11.10	\$8.96	\$8.96	\$280,260.00	\$310,016.00	\$29,756.00
Jet Aviation Associates	Building 1517	PBI S15	Appraisal Rate / CPI	56,207.00	\$8.90	\$11.80	\$9.85	\$9.85	\$500,242.30	\$553,398.95	\$53,156.65
Signature Flight Support Corporation	East Tract	PBI S14	Appraisal Rate / CPI	467,127.00	\$0.80	\$0.90	\$0.88	\$0.88	\$373,701.60	\$411,071.76	\$37,370.16
Signature Flight Support Corporation	West Tract	PBI S7	Appraisal Rate / CPI	102,464.00	\$0.80	\$0.90	\$0.88	\$0.88	\$81,971.20	\$90,168.32	\$8,197.12
Signature Flight Support Corporation	Building 1500 C - Building Rent Only	PBI S14	Appraisal Rate / CPI	18,559.00	\$10.00	\$12.80	\$11.49	\$11.49	\$185,590.00	\$213,242.91	\$27,652.91
Signature Flight Support Corporation	Building 1500 Terminal - Building Rent Only	PBI S14	Appraisal Rate / CPI	9,550.00	\$23.00	\$23.50	\$23.50	\$23.50	\$200,550.00	\$224,425.00	\$23,875.00
Signature Flight Support Corporation	Building 1500-A Hangar & Offices - Building Rent Only	PBI S14	Appraisal Rate / CPI	33,385.00	\$7.51	\$10.60	\$8.21	\$8.21	\$250,721.35	\$274,090.85	\$23,369.50
Signature Flight Support Corporation	Building 1500-C ADDITION - Building Rent Only	PBI S14	Appraisal Rate / CPI	4,879.00	\$9.20	\$11.80	\$10.23	\$10.23	\$44,886.80	\$49,912.17	\$5,025.37
Signature Flight Support Corporation	Building 1500-D - Building Rent Only	PBI S14	Appraisal Rate / CPI	34,415.00	\$7.97	\$10.90	\$8.71	\$8.71	\$274,287.55	\$299,754.65	\$25,467.10
Signature Flight Support Corporation	Building 1631 - Building Rent Only	PBI S7	Appraisal Rate / CPI	16,715.00	\$8.60	\$11.60	\$9.60	\$9.60	\$143,749.00	\$160,464.00	\$16,715.00
Signature Flight Support Corporation	Building 1632 - Building Rent Only	PBI S7	Appraisal Rate / CPI	6,539.00	\$8.60	\$11.60	\$9.60	\$9.60	\$56,235.40	\$62,774.40	\$6,539.00
Signature Flight Support Corporation	Building 1633 - Building Rent Only	PBI S7	Appraisal Rate / CPI	14,990.00	\$8.60	\$11.60	\$9.60	\$9.60	\$128,914.00	\$143,904.00	\$14,990.00
Signature Flight Support Corporation	Building 1500-E - Building Rent Only	PBI S14	Appraisal Rate / CPI	32,714.00	\$7.82	\$10.70	\$8.33	\$8.33	\$249,280.68	\$272,507.62	\$23,226.94
Signature Flight Support Corporation	Phase A Parcel	W-4-A	0	640,835.00	\$0.80	\$0.90	\$0.89	\$0.89	\$512,668.00	\$570,343.15	\$57,675.15
Signature Flight Support Corporation	Phase B Parcel	W-4-B	0	561,486.00	\$0.80	\$0.90	\$0.89	\$0.89	\$449,188.80	\$499,722.54	\$50,533.74
Signature Flight Support Corporation	Cherry Road Parcel	59-E	0	180,011.00	\$1.60	\$1.60	\$1.60	\$1.60	\$288,017.60	\$288,017.60	\$0.00
Gulfstream Product Support Corporation	Golfview MRO	W-5	Appraisal Rate / CPI	714,340.00	\$0.80	\$0.90	\$0.94	\$0.90	\$571,472.00	\$642,906.00	\$71,434.00
Aircraft Service International, Inc. d/b/a Menzies Aviator	Unimproved Ground, Fuel Farm	PBI N15	Appraisal Rate / CPI	251,966.00	\$0.80	\$0.90	\$0.90	\$0.90	\$201,572.80	\$225,769.40	\$25,196.60
Aircraft Service International, Inc. d/b/a Menzies Aviator	Tank Farms 1 & 2 (fka Parcel N6&7) - Lump-Sum	PBI N15	Appraisal Rate / CPI	Lump-Sum	\$62,493.31	\$151,390.00	\$151,390.00	\$151,390.00	\$62,493.31	\$151,390.00	\$88,896.69
Aircraft Service International, Inc. d/b/a Menzies Aviator	Tank Farm 3 (fka Parcel N5) - Lump-Sum	PBI N15	Appraisal Rate / CPI	Lump-Sum	\$94,987.73	\$245,610.00	\$245,610.00	\$245,610.00	\$94,987.73	\$245,610.00	\$150,622.27
Aircraft Service International, Inc. d/b/a Menzies Aviator	Bldg 1332, rate includes ground under building	PBI N15	Appraisal Rate / CPI	756.00	\$5.30	\$7.20	\$7.20	\$7.20	\$4,006.80	\$5,443.20	\$1,436.40
Aircraft Service International, Inc. d/b/a Menzies Aviator	Bldg 1334, rate includes ground under building	PBI N15	Appraisal Rate / CPI	4,800.00	\$7.50	\$10.20	\$10.20	\$10.20	\$36,000.00	\$48,960.00	\$12,960.00
Amentum Services, Inc.	Improved Ground - Sec. 5.01(A)(1) of Lease (Parcels 1,2,3	PBI S11	Appraisal Rate / CPI	46,279.00	\$0.80	\$0.90	\$0.98	\$0.90	\$37,023.20	\$41,651.10	\$4,627.90
Amentum Services, Inc.	Bldg 1624 Aeronautical Building - Office/Passenger Termir	PBI S11	Appraisal Rate / CPI	4,598.00	\$21.10	\$23.50	\$24.23	\$23.50	\$97,017.80	\$108,053.00	\$11,035.20
Amentum Services, Inc.	Bldg 1624 Aeronautical Building - Hangar - Sec. 5.01(A)(3)	PBI S11	Appraisal Rate / CPI	10,915.00	\$9.00	\$11.50	\$10.98	\$10.98	\$98,235.00	\$119,846.70	\$21,611.70
Amentum Services, Inc.	Improved Ground - Aircraft Parking Apron - License Fee (p	PBI S11	Appraisal Rate - NO CPI	27,186.00	\$0.90	\$1.10	NO CPI	\$1.10	\$24,467.40	\$29,904.60	\$5,437.20
Amentum Services, Inc.	License Agreement for Vehicle Parking - Bldg 1475 (Parce	PBI E-3 (Portion)	Appraisal Rate - NO CPI	48,716.64	\$0.90	\$1.00	NO CPI	\$1.00	\$43,844.98	\$48,716.64	\$4,871.66

## Triennial Rental Adjustment Calculation of Rents to be adjusted Effective October 1, 2025

LESSEE	DESCRIPTION OF PREMISES	PARCEL #	COMMENTS	SQFT OF PREMISES	2025			NEW RATE EFFECTIVE 10-1-2025	CURRENT ANNUAL RENT (THROUGH 9-30-2025)	NEW ANNUAL RENT EFFECTIVE 10-1-2025	NET ANNUAL INCREASE OR DECREASE
					RATE THROUGH 9-30-2025	APPRAISED RATE PER SQFT	MAXIMUM CPI ADJ. RATE				
AAM Veriports Florida LLC	Aeronautical Land	PBI N10	Appraisal Rate / CPI.	205,349.00	\$0.75	\$0.90	\$0.83	\$0.83	\$154,011.75	\$170,439.67	\$0.00
PBC FD&O (PBSO Hangar)	Unimproved Ground	PBI S1-A	Appraisal Rate / CPI.	85,901.00	\$0.80	\$0.90	\$1.03	\$0.90	\$68,720.80	\$77,310.90	\$8,590.10
FlightSafety International, Inc.	Unimproved Ground	PBI S6	Appraisal Rate / CPI.	127,021.00	\$0.80	\$0.90	\$1.32	\$0.90	\$101,616.80	\$114,318.90	\$12,702.10
FlightSafety International, Inc.	Building 1635 (a/k/a Bldg 3887)	PBI S6	Appraisal Rate / CPI.	32,120.00	\$8.71	\$13.70	\$9.52	\$9.52	\$279,765.20	\$305,782.40	\$26,017.20
PBC Health Care District	Unimproved Ground	PBI S4	Appraisal Rate / CPI.	87,259.39	\$0.80	\$0.90	\$1.16	\$0.90	\$69,807.51	\$78,533.45	\$8,725.94
PBC Health Care District	Building #4225 - Building Rental	PBI S4	Appraisal Rate / CPI.	24,814.00	\$15.50	\$15.50	\$15.50	\$15.50	\$384,617.00	\$384,617.00	\$0.00
Palm Auto Plaza, LLC	Unimproved Ground	PBI-O (SDA Parcel G)	Appraisal Rate / CPI.	666,824.70	\$0.91	\$1.70	\$0.99	\$0.99	\$606,810.48	\$660,156.45	\$53,345.98
West Palm Beach Plaza, LLC	Unimproved Ground	PBI-H	Appraisal Rate / CPI.	65,340.00	\$1.70	\$2.80	\$1.86	\$1.86	\$111,078.00	\$121,532.40	\$10,454.40
Drive Shack Palm Beach, LLC	Unimproved Ground	N11-DSP (fka N-11 WPI)	Appraisal/CPI/9% CAP pr	520,226.00	\$1.53	\$2.60	\$1.67	\$1.67	\$795,945.78	\$868,777.42	\$72,831.64
CVH PBI, LLC d/b/a Home2 Suites	Unimproved Ground - Base Rental	N-11 CVH	Appraisal/CPI/9% CAP pr	130,680	\$1.40	\$2.20	\$1.53	\$1.53	\$182,952.00	\$199,940.40	\$16,988.40
Airport Logistics Park, LLC	Unimproved Ground - Phase One Property	RF-1 PBI-Parcel F-Nort	Appraisal/CPI/9% CAP pr	788,611	\$0.60	\$1.60	\$0.65	\$0.65	\$473,166.60	\$512,597.15	\$39,430.55
Airport Logistics Park, LLC	Unimproved Ground - Phase Two Property	RF-1 PBI-Parcel F-Nort	Appraisal/CPI/9% CAP pr	935,573	\$0.60	\$1.60	\$0.65	\$0.65	\$561,343.80	\$608,122.45	\$46,778.65
Airport Logistics Park, LLC	Unimproved Ground - Phase Three Property	RFS-3 Tract B PBI-Parc	Appraisal/CPI/9% CAP pr	279,222	\$1.00	\$2.00	\$1.09	\$1.09	\$279,222.00	\$304,351.98	\$25,129.98
Popstroke West Palm Beach, LLC	Unimproved Ground (facility)	N11-PS (fka N-11R)	Appraisal Rate / CPI.	146,937.00	\$3.05	\$2.20	\$3.37	\$3.05	\$448,157.85	\$448,157.85	\$0.00
PBI Post Distr, LLC	Unimproved Ground	RFS-1 PBI-Parcel F-Sou	Appraisal Rate / CPI cap	326,697	\$0.69	\$2.00	\$0.91	\$0.91	\$225,420.93	\$297,294.27	\$71,873.34
CareerSource Palm Beach County, Inc.	Non-Aeronautical Land & Building 3400 Belvedere Road	N3	Appraisal/CPI/5% CAP pr	28,921.00	\$14.12	\$20.00	\$14.83	\$14.83	\$408,364.52	\$428,898.43	\$20,533.91
Hertz Corporation	Unimproved Ground, Overflow Parking - Carmichael @ 5th	PBI C-1	Appraisal only - no CPI	73,656.00	\$0.80	\$2.00	N/A	\$2.00	\$58,924.80	\$147,312.00	\$88,387.20
Hertz Corporation	Unimproved Ground, Overflow Parking, 6th/Marine Drive	PBI C-2	Appraisal only - no CPI	102,800.00	\$0.80	\$2.00	N/A	\$2.00	\$82,240.00	\$205,600.00	\$123,360.00
Enterprise Leasing Company of Florida, LLC	Ground Rental only - no improvement rental	PBI OAN-9 & OAN-10	Appraisal Rate / CPI.	434,269.48	\$1.13	\$2.20	\$1.24	\$1.24	\$490,724.51	\$538,494.16	\$47,769.64
Avis Rent A Car	Ground Rental	PBI N9	Appraisal Rate / CPI.	348,760.00	\$0.80	\$2.00	\$0.97	\$0.97	\$279,008.00	\$338,297.20	\$59,289.20
Avis Rent A Car	Building 2500 and Site Improvements	PBI N9	Appraisal Rate / CPI.	8,967.00	\$187,476.00	\$263,934.00	\$237,490.90	\$237,490.90	\$187,476.00	\$237,490.90	\$50,014.90
Fox Rent A Car, Inc.	Ground Rental	PBI N8	Appraisal Rate / CPI.	303,872.00	\$1.05	\$2.00	\$1.16	\$1.16	\$319,065.60	\$352,491.52	\$33,425.92
Fox Rent A Car, Inc.	Building 2600 and Site Improvements	PBI N8	Appraisal Rate / CPI.	8,423.00	\$141,319.00	\$208,757.00	\$156,348.00	\$156,348.00	\$141,319.00	\$156,348.00	\$15,029.00
3114 Tuxedo, LLC	Ground Rental	BI TX-A, B, D	Appraisal Rate / CPI.	74,097.00	\$0.85	\$0.90	\$0.90	\$0.90	\$62,982.45	\$66,687.30	\$3,704.85
<b>AIR CARGO BUILDING 1475</b>											
United Parcel Service	Air Freight Bldg - 1475 Unit - A	1475-A	Appraisal rate only	6,000.00	\$14.50	\$17.00	NA	\$17.00	\$87,000.00	\$102,000.00	\$15,000.00
United Parcel Service	Aeronautical Land @ Building 1475 (GSE Storage)	1475-LA	Appraisal rate only	13,800.00	\$0.90	\$1.10	NA	\$1.10	\$12,420.00	\$15,180.00	\$2,760.00
Federal Express Corp	Air Freight Bldg - 1475 Unit - C-F	1475 C-F	Appraisal rate only	29,914.00	\$14.50	\$17.00	NA	\$17.00	\$433,753.00	\$508,538.00	\$74,785.00
Vacant (DOA Warehouse)	Air Freight Bldg - 1475 Unit - B	1475-B	Appraisal rate only	4,071.00	\$14.50	\$17.00	NA	\$17.00	\$59,029.50	\$69,207.00	\$10,177.50
<b>AIR CARGO BUILDING 1300</b>											
Centerport	Air Freight Bldg - Unit 1301	1301	Appraisal only, never les:	5,028.00	\$10.00	\$12.00	N/A	\$12.00	\$50,280.00	\$60,336.00	\$10,056.00
Centerport	Additional Storage Area	Ground	Appraisal only, never les:	1,300.00	\$0.90	\$1.00	N/A	\$1.00	\$1,170.00	\$1,300.00	\$130.00
Big Sky Aviation	Air Freight Bldg - Unit 1302	1302	Appraisal only, never les:	1,000.00	\$10.00	\$12.00	N/A	\$12.00	\$10,000.00	\$12,000.00	\$2,000.00
Big Sky Aviation	Additional Storage Area	Ground	Appraisal only, never les:	1,000.00	\$0.90	\$1.00	N/A	\$1.00	\$900.00	\$1,000.00	\$100.00
Centerport	Air Freight Bldg - Unit 1303	1303	Appraisal only, never les:	1,989.00	\$10.00	\$12.00	N/A	\$12.00	\$19,890.00	\$23,868.00	\$3,978.00
VACANT 5/16/2025	Air Freight Bldg - Unit 1304	1304	Appraisal only, never les:	1,988.00	\$10.00	\$12.00	N/A	\$12.00	\$0.00	\$0.00	\$0.00
Lund & Pullara	Air Freight Bldg - Unit 1305	1305	Appraisal only, never les:	1,472.00	\$10.00	\$12.00	N/A	\$12.00	\$14,720.00	\$17,664.00	\$2,944.00
JetStream	Air Freight Bldg - Unit 1306	1306	Appraisal only, never les:	1,984.00	\$10.00	\$12.00	N/A	\$12.00	\$19,840.00	\$23,808.00	\$3,968.00
TSA STORAGE	Air Freight Bldg - Unit 1307	1307	Appraisal only, never les:	1,000.00	\$10.00	\$12.00	N/A	\$12.00	\$0.00	\$0.00	\$0.00
Hall Technical Services	Air Freight Bldg - Unit 1308	1308	Appraisal only, never les:	1,672.00	\$10.00	\$12.00	N/A	\$12.00	\$16,720.00	\$20,064.00	\$3,344.00
AGI Ground, Inc	Air Freight Bldg - Unit 1309	1309	Appraisal only, never les:	1,555.00	\$10.00	\$12.00	N/A	\$12.00	\$15,550.00	\$18,660.00	\$3,110.00
DOA Warehouse	Air Freight Bldg - Unit 1310A	1310A	non-revenue - DOA use	4,471.00	\$0.00	\$12.00	N/A	\$0.00	\$0.00	\$0.00	\$0.00
Textron Ground Support (fka Tug Technologies)	Air Freight Bldg - Unit 1310	1310	Appraisal only, never les:	1,994.00	\$10.00	\$12.00	N/A	\$12.00	\$19,940.00	\$23,928.00	\$3,988.00
Delta Air Lines	Air Freight Bldg - Unit 1311	1311	Appraisal only, never les:	7,019.00	\$10.00	\$12.00	N/A	\$12.00	\$70,190.00	\$84,228.00	\$14,038.00

## Triennial Rental Adjustment Calculation of Rents to be adjusted Effective October 1, 2025

GA Airport FBO's	DESCRIPTION OF PREMISES	PARCEL #	COMMENTS	SQFT OF PREMISES	RATE THROUGH		MAXIMUM CPI ADJ. RATE	NEW RATE EFFECTIVE 10-1-2025	CURRENT ANNUAL RENT (THROUGH 9-30-2025)	NEW ANNUAL RENT EFFECTIVE 10-1-2025	NET ANNUAL INCREASE OR DECREASE
					9-30-2025	2025 APPRAISED RATE PER SQFT					
Galaxy Aviation of Lantana, Inc.	FBO Premises - ground rental	LNA - AL	improved ground; CPI cap	637,250.00	\$0.19	\$0.38	\$0.21	\$0.21	\$121,077.50	\$133,822.50	\$12,745.00
Signature Flight Support LLC	Apron License Fee - PHK	PHK	CPI triennial adjustment-	Lump-Sum	\$1,751.78	\$2,019.24	\$2,207.25	\$2,207.25	\$1,751.78	\$2,207.25	\$455.47
Signature Flight Support LLC	Apron License Fee - F45	F45	CPI triennial adjustment-	Lump-Sum	\$39,706.92	\$45,769.49	\$50,030.97	\$50,030.97	\$39,706.92	\$50,030.97	\$10,324.05
Signature Flight Support LLC	Fuel Farm Rental - PHK	PHK	CPI triennial adjustment-	Lump-Sum	\$19,853.46	\$22,884.74	\$25,015.48	\$25,015.48	\$19,853.46	\$25,015.48	\$5,162.02
Signature Flight Support LLC	Fuel Farm Rental - F45	F45	CPI triennial adjustment-	Lump-Sum	\$19,853.46	\$22,884.74	\$25,015.48	\$25,015.48	\$19,853.46	\$25,015.48	\$5,162.02

**Palm Beach County Park Airport a/k/a Lantana/LNA**

Type	Tenant	Parcel #	Square Feet	2025 Appraisal Description
LNA-NAL	Vacant	87	86,250.00	\$2.00 Lantana Road East of Fire Station 35 (1.98 acres)
LNA-NAL	Vacant	88	832,411.00	\$1.50 Congress Ave @ JFK Circle (19-acres)
LNA-NAL	Vacant	88	148k-270k	\$2.00 Congress Ave @ JFK Circle (site size 3.4-6.2 acres)
LNA-NAL	Vacant	89A	236,684.00	\$2.60 NE Corner Congress Ave @ Lantana (5.46 ac)
LNA-AL	Vacant	LNA - Aero Land	TBD	\$0.30 Aeronautical Land - LNA - parcels TBD
LNA - Pavement	Vacant	LNA - Aero Land	TBD	\$0.08 Pavement - LNA aeronautical land - Parcels TBD
Fire Rescue Station 35	PBC Fire-Rescue	LNA - FR#35	5,624.00	\$114,800.00 Fire Rescue Station 35; MOU provides for in-kind services in lieu of payment of rental.

**North Palm Beach County General Aviation Airport a/k/a F45**

Type	Tenant	Parcel #	Square Feet	2025 Appraisal Description
F45-AL	Vacant	F45 - Aero Land	TBD	\$0.40 Aeronautical Land - F45 - parcels TBD
F45 - Pavement	Vacant	F45 - Aero Land	TBD	\$0.08 Pavement - F45 aeronautical land - Parcels TBD

**Palm Beach County Glades Airport a/k/a Pahokee/PHK**

Type	Tenant	Parcel #	Square Feet	2025 Appraisal Description
PHK-AL	Vacant	PHK - Aero Land	TBD	Aeronautical Land - PHK - parcels TBD
PHK - Pavement	Vacant	PHK - Aero Land	TBD	\$0.08 Pavement - PHK aeronautical land - Parcels TBD

**MISCELLANEOUS TENANTS NOT-SUBJECT TO TRIENNIAL APPRAISAL:**

LESSEE	DESCRIPTION	PARCEL #	PREMISES	RATE THROUGH 9-30-2025	NEW RATE EFFECTIVE 10-1-2025	NET ANNUAL INCREASE OR DECREASE	NOTES/COMMENTS
Trump International Golf Club, L.C.	Development Site Lease Agreement	18-hole	218 acres +/-	\$658,254.02	\$658,254.02	\$0.00	Next rental increase 11/1/2029 to not less than \$700,000 per year.

APPROVED PURSUANT TO RESOLUTION NO. 2007-1291:

BY: Jan Bube  
DIRECTOR, DEPARTMENT OF AIRPORTS