

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: March 10, 2026	<input checked="" type="checkbox"/>	Consent	<input type="checkbox"/>	Regular
	<input type="checkbox"/>	Ordinance	<input type="checkbox"/>	Public Hearing
Department:	Risk Management			
Submitted By:	Risk Management			
Submitted For:	Safety and Casualty Division			

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: The renewal of the excess property, excess liability, excess workers' compensation insurance programs, and ancillary policies for the period April 1, 2026 through March 31, 2027, purchased under Contract No. 21-040DP through the County's contracted broker, Risk Management Associates, Inc. (aka Brown & Brown Public Sector), at a total cost not-to-exceed \$14,384,408.

Summary: The projected 2026-2027 excess insurance program renewal premiums reflect a total not-to-exceed cost of \$14,384,408 which is a decrease of approximately 13.16% (\$2,180,034) over the expiring total premium of \$16,564,442. The excess insurance market remains stable and the County (through Brown & Brown) was successful in obtaining quotes which will reduce premiums, while increasing our wind coverage by \$5,000,000 on the municipal property program and \$11,250,000 on the Utilities property program. The County traditionally purchases coverage in accordance with industry recognized catastrophe modeling for a 100-year storm event probability (municipal) and a 250-year probability (utilities). The municipal program retains its \$25 million maximum Named Windstorm deductible, a key coverage advantage. Negotiations with carriers continue regarding potential reductions in the percentage used for deductible calculations as well as rate guarantees for future years to hedge against adverse market and claims development. Our total insured values (TIV) increased to \$3.2 billion dollars (\$2.7B municipal and \$500M utilities). Risk Management, in conjunction with Brown & Brown, has aggressively marketed our program to over 130 global insurance companies to ensure securing the best available rates and coverage. This included inviting underwriters from various property markets to visit Palm Beach County for a tour of our properties in July 2025. This allowed us to explain in detail what separates Palm Beach County from other risks they may insure and for them to see firsthand the quality of our program. The tour included discussions on our favorable loss history, the quality of our building codes and structures, our commitment to capital improvements, and our Comprehensive Disaster Management Program.

In addition to the Municipal property and Utility property programs, there are also various ancillary insurance policies covering damage to County-owned property resulting from terrorism, boiler & machinery, crime/employee dishonesty, and cyber incidents. The insurance program renewal also includes \$5 million of excess liability insurance, subject to a \$500,000 Self-Insured Retention (SIR), and Excess workers' compensation insurance covers injury costs in excess of \$2.25 million per occurrence.

All state and federally mandated premium taxes, surcharges and assessments are included within the estimated renewal cost. Sufficient funds were budgeted and are available for this coverage. Countywide (JBR)

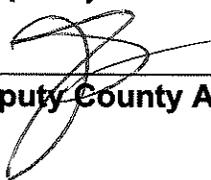
Background and Justification: continued on page 3.

Attachments:

- 1. Budget Statements – Airports, Water Utilities, Tourist Development

Recommended by: 
Department Director

2/12/2026
Date

Approved By: 
Deputy County Administrator

2/23/26
Date

Background and Justification: (cont. from page 1) With this renewal, the County's excess insurance program for municipal property coverage also provides excess layers of non-wind insurance totaling \$215 million in excess of the County's \$500,000 SIR. These coverage amounts safeguard large facilities with replacement values in excess of \$150 million, such as the Courthouse, PBA's Main Terminal and the Criminal Justice Center. Our municipal wind deductible continues to be negotiated, but currently is reduced to a blended 4.355% of values involved in the loss, with a cap of \$25 million per occurrence. While every indication is that there is limited room for improvement, negotiations will continue until the official April 1, 2026, renewal date.

The excess liability insurance provides a broad range of liability insurance coverage with \$5 million limits in excess of the County's \$500,000 Self Insured Retention (SIR). This overall package is designed to protect the County against the possibility of a Claims Bill approved by the Florida Legislature where an award could be made in excess of sovereign immunity limits in addition to certain liabilities not subjected to Florida's sovereign immunity provisions. Also proposed is a new standalone Crime policy with superior coverage and premium savings compared to the current Crime coverage included in the excess liability package policy.

Excess workers' compensation provides a \$2.25 million per claim SIR with statutory limits (no cap). Workers' Compensation premiums fluctuate specifically to address an increase in overall payroll.

The cyber liability policy in the amount of \$5 million continues to be purchased as a stand-alone policy as opposed to self-insurance. Due to continued safeguards implemented by our Office of Technology and Innovation team, our premiums will decrease by 10% for the coming policy year while maintaining identical coverages.

The following chart provides year-over-year bound cost comparisons and summaries of our program:

	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027
Property Limits					
Municipal Property					
All Other Perils	\$200 Million	\$200 Million	\$200 Million	\$215 Million	\$215 Million
Named Wind	\$130 Million	\$130 Million	\$145 Million	\$155 Million	\$160 Million
Utilities Property					
All Other Perils	\$200 Million	\$200 Million	\$200 Million	\$200 Million	\$200 Million
Named Wind	\$50 Million	\$38.75 Million	\$38.75 Million	\$38.75 Million	\$50 Million
Property Named Storm Deductibles					
Municipal Property	4% / \$25 Million CAP	5% / \$34 Million CAP	5% / \$33.225 Million CAP	5% / \$25 Million CAP	4.355%; \$25Million CAP
Utilities Property	4%	5%	5%	5%	5%
Premiums (including taxes, fees, assessments)					
Municipality Property Program	\$9,050,854	\$13,208,705.86	\$14,021,116	\$12,967,155	\$10,905,629
Water Utilities District Property Program	\$1,076,489.80	\$1,362,450	\$1,577,856	\$1,514,505	\$1,529,726
Terrorism	\$82,437	\$75,562	\$100,174	\$103,479	\$108,315
Boiler & Machinery	\$93,720.58	\$96,834	\$106,726	\$109,754	\$92,121
Package Policy	\$949,000	\$1,023,475	\$972,961	\$983,000	\$885,000
Standalone Crime	Included in Package	Included in Package	Included in Package	Included in Package	\$8,326.74
Cyber Liability	\$297,917	\$287,000	\$270,000	\$263,470	\$237,123
Excess Workers' Compensation	\$549,425	\$576,580	\$595,216	\$623,079	\$618,168
TOTAL COST	\$12,099,843	\$16,630,156.86	\$17,644,049	\$16,564,442	\$14,384,408
PROJECTED COST VARIANCE TO EXPIRING					(\$2,180,034)
					(13.16%)

**BUDGET AVAILABILITY STATEMENT
RISK MANAGEMENT**

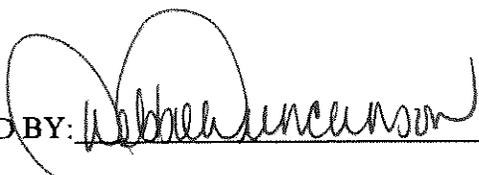
REQUEST DATE: 2/10/26 REQUESTED BY: Risk Management

REQUESTED FOR: Property Insurance Renewal –Airports

REQUESTED AMOUNT: \$2,181,126 AGENDA DATE: 03/10/2026

BUDGET ACCOUNT NUMBER:

Fund: 4100 Dept: 120 Unit: VARIOUS Obj: 4501 Prog. _____ Prog Per. _____

BAS APPROVED BY:  DATE: 2/10/26

LANTANA	0.99%	\$	10,818.71	4100	120	1230	4501
GLADES	0.47%	\$	5,124.52	4100	120	1240	4501
ADMINISTRATION	4.05%	\$	44,145.56	4100	120	1250	4501
INDIRECT OPERATIONS	4.59%	\$	50,021.13	4100	120	1280	4501
AIRSIDE	0.82%	\$	8,899.93	4100	120	1320	4501
GROUND TRANS.	23.00%	\$	250,810.56	4100	120	1340	4501
FIS TERMINAL	1.07%	\$	11,689.58	4100	120	1410	4501
TERMINAL	52.52%	\$	572,789.48	4100	120	1430	4501
AVIATION	3.09%	\$	33,743.30	4100	120	1451	4501
NON-AVIATION	4.57%	\$	49,834.33	4100	120	1452	4501
NCA	4.83%	\$	52,685.90	4100	120	1550	4501
						BSA	SBSA
PREPAID INSURANCE	100%	\$	1,090,563.00	4100	120	1550	7500

**BUDGET AVAILABILITY STATEMENT
RISK MANAGEMENT**

REQUEST DATE: 2/11/26 REQUESTED BY: Risk Management

REQUESTED FOR: Property Insurance Renewal – Water Utilities

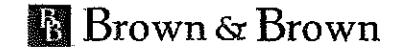
REQUESTED AMOUNT: \$1,529,726 AGENDA DATE: 03/10/2026

BUDGET ACCOUNT NUMBER:

Fund:	4001	Dept:	720	Unit:	1110	Obj:	4501	Prog.		Prog	
										Per.	

BAS APPROVED BY: *Joony Foreman* DATE: 11 Feb 26

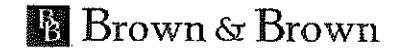
Covered Party:	Palm Beach County et al
Effective Date:	4/1/2026
Version Date:	2/10/2026 for Agenda Memo



Coverage & Premium Comparison Summary

LINE OF COVERAGE	4/1/2026-2026			4/1/2026-2027
	LIMITS	DEDUCTIBLES	BOUND PREMIUM AS INVOICED	QUOTED PREMIUM AND NOTABLE ENHANCEMENTS
Excess Casualty:				
Lloyds of London (AmBridge)			\$ 974,000.00	\$ 897,000
General Liability	\$5,000,000 / \$5,000,000	\$ 500,000		
Sexual Harassment	\$5,000,000 / \$5,000,000	\$ 500,000		Same Coverage As
Damage to Premises Rented to You	\$ 5,000,000	\$ 500,000		Expiring
Unmanned Aircraft	Included	\$ 500,000		
Automobile Liability	\$ 5,000,000	\$500,000 / \$300,000 Palm Tran		
Garagekeeper's Legal Liability	\$ 1,000,000	\$ 200,000		
Errors & Omissions Liability (Retro 11/1/90)	\$5,000,000 / \$5,000,000	\$ 500,000		
Employment Practice Liability (Retro 11/1/90)	\$5,000,000 / \$5,000,000	\$ 500,000		
Sexual Harassment (Retro 11/1/98)	\$5,000,000 / \$5,000,000	\$ 500,000		
Employee Benefits Liability (10/1/2000)	\$5,000,000 / \$5,000,000	\$ 500,000		
Law Enforcement Liability	\$5,000,000 / \$5,000,000	\$ 500,000		
Sexual Harassment	\$5,000,000 / \$5,000,000	\$ 500,000		
Sexual Abuse Liability (Retro 4/1/21)	\$5,000,000 / \$5,000,000	\$ 500,000		Delete Crime Coverage
Crime			Included	\$ (12,000)
Money & Securities	\$ 975,000	\$ 25,000		Move to Travelers
Forgery or Alteration	\$ 975,000	\$ 25,000		
Employee Dishonesty	\$ 975,000	\$ 25,000		
Computer Theft	\$ 975,000	\$ 25,000		
Loss Control - Matching Funds	\$ 10,000	N/A		\$ 25,000
Crisis Management Endorsement				
PR, Response Team, Reputation, Counseling	\$25,000 / \$50,000	\$ -		
Terrorism & Sabotage Liability			\$ 9,000.00	Included
			Sub-Total (with Terrorism & Sabotage)	\$ 983,000.00
Excess Workers' Compensation:				
Safety National Casualty Corp				
			25/26 Rate: \$.1015	
			Program Commitment Agreement 4/1/24 - 4/1/28	Two 2-year options provided for 2026-28.
Limit of Indemnity	Statutory	\$ 2,250,000	\$ 623,079.00	
Employers Liability	\$ 2,000,000			
Loss Control - Matching Funds	\$ 5,000			\$ 5,000
			Sub-Total	\$ 623,079.00
Cyber Liability:				
Starr Indemnity & Liability Co.				
			\$ 263,470.00	
Security & Privacy Liability	\$5,000,000 / \$5,000,000	\$ 500,000		
Loss Control Stipend				Same
			Sub-Total	\$ 263,470.00
				\$ 237,123

Covered Party:	Palm Beach County et al
Effective Date:	4/1/2026
Version Date:	2/10/2026 for Agenda Memo



Coverage & Premium Comparison Summary

LINE OF COVERAGE	4/1/2026-2026		BOUND PREMIUM AS INVOICED	4/1/2026 - 2027
	LIMITS	DEDUCTIBLES		QUOTED PREMIUM AND NOTABLE ENHANCEMENTS
Monoline Crime	Included in Ambridge Package			<i>Move to Travelers</i>
Crime				
Money & Securities	\$ 975,000	\$ 25,000		\$1,000,000 Limits with other coverage enhancements
Forgery or Alteration	\$ 975,000	\$ 25,000		
Employee Dishonesty	\$ 975,000	\$ 25,000		
Computer Theft	\$ 975,000	\$ 25,000		
			Sub-Total	Included \$ 8,326.74
TOTAL CASUALTY PROGRAM	2025/2026		\$ 16,564,442.00	\$ 14,384,407.74
			\$ Difference	\$ (2,180,034.27)
			% Difference	-13.16%

** This Document is provided as a summary only. See proposal /policy for additional terms and conditions.



Budget Availability Statement (BAS)

REQUEST DATE: 2/10/2026 REQUESTED BY: RISK MANAGEMENT

REQUESTED FOR: Property Insurance Renewal (2026-2027)-TDC

AGENDA DATE: 3/10/2026

REQUESTED AMOUNT: \$ 1,142,910

BUDGET ACCOUNT NUMBER:

Name:	FUND	DEPT	UNIT	OBJECT	AMOUNT:
Roger Dean	<u>1453</u>	<u>710</u>	<u>7310</u>	<u>4501</u>	<u>\$ 137,149</u>
Cacti Park of PB	<u>1458</u>	<u>710</u>	<u>7310</u>	<u>4501</u>	<u>\$ 342,873</u>
Convention Center	<u>1450</u>	<u>710</u>	<u>7420</u>	<u>4501</u>	<u>\$ 662,888</u>

Please be advised that funds are available in the amount of and not to exceed \$1,142,910. This authorization is to cover the property insurance premiums for the Convention Center, Cacti Park of the Palm Beaches, & Roger Dean Stadium.

BAS APPROVED BY: [Signature]
Vannette Youyoute
Fiscal Manager

DATE: 2.11.26



Palm Beach County Tourist Development Council
2195 Southern Boulevard, Suite 500, West Palm Beach, Florida 33406
D-(561) 233-3130 D-FACSIMILE (561) 233-3113

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PALM BEACH COUNTY, FLORIDA
 TOURIST DEVELOPMENT COUNCIL
 DETAIL LISTING OF OBLIGATIONS VS. BUDGET
 AS OF 02/10/2026
 FOR ACCOUNTING PERIOD: FEBRUARY 2026

FUND: 1453 TDC-4th Cent Local Option Tax DEPT: 710 Tourist Development Council
 UNIT: 7310 Tdc Administrative Expense

OBJECT		CURRENT PERIOD			FISCAL YEAR-TO-DATE			UNOBLIGATED
CODE	DESCRIPTION	ENCUMBRANCES	EXPENDITURES	TOTAL OBLIGATIONS	ENCUMBRANCES	EXPENDITURES	TOTAL OBLIGATIONS	BUDGETED AMT. BUDGET BAL.
4501	Ins & Surety Bonds Outside	0.00	0.00	0.00	0.00	0.00	0.00	179,475.00 179,475.00
4969	Tax Collector Commission	0.00	0.00	0.00	0.00	42,663.49	42,663.49	223,350.00 180,686.51
4990	Inspector General Fee	0.00	0.00	0.00	0.00	163.00	163.00	852.00 689.00
APPR TOTAL 71073100B:		0.00	0.00	0.00	0.00	42,826.49	42,826.49	403,677.00 360,850.51
UNIT TOTAL 7310:		0.00	0.00	0.00	0.00	42,826.49	42,826.49	403,677.00 360,850.51

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PALM BEACH COUNTY, FLORIDA
TOURIST DEVELOPMENT COUNCIL
DETAIL LISTING OF OBLIGATIONS VS. BUDGET
AS OF 02/10/2026
FOR ACCOUNTING PERIOD: FEBRUARY 2026

FUND: 1468 TDC-1st Cent Tourist Local Option Tax DEPT: 710 Tourist Development Council
UNIT: 7310 Tdc Administrative Expense

OBJECT		CURRENT PERIOD			FISCAL YEAR-TO-DATE			UNOBLIGATED	
CODE	DESCRIPTION	ENCUMBRANCES	EXPENDITURES	TOTAL OBLIGATIONS	ENCUMBRANCES	EXPENDITURES	TOTAL OBLIGATIONS	BUDGETED AMT.	BUDGET BAL.
4501	Ins & Surety Bonds Outside *	0.00	0.00	0.00	0.00	0.00	0.00	448,888.00	448,888.00
4969	Tax Collector Commission	0.00	0.00	0.00	0.00	42,863.49	42,863.49	223,350.00	180,886.51
4990	Inspector General Fee	0.00	0.00	0.00	0.00	266.00	266.00	972.00	706.00
APPR TOTAL 71073100D:		0.00	0.00	0.00	0.00	42,929.49	42,929.49	673,010.00	630,080.51
UNIT TOTAL 7310:		0.00	0.00	0.00	0.00	42,929.49	42,929.49	673,010.00	630,080.51

TDC103
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PALM BEACH COUNTY, FLORIDA
TOURIST DEVELOPMENT COUNCIL
DETAIL LISTING OF OBLIGATIONS VS. BUDGET
AS OF 02/10/2026
FOR ACCOUNTING PERIOD: FEBRUARY 2026

FUND: 1450 TDC-Convention Center Oper DEPT: 710 Tourist Development Council
UNIT: 7420 Convention & Visitor'S Bureau

OBJECT		CURRENT PERIOD			FISCAL YEAR-TO-DATE			UNOBLIGATED	
CODE	DESCRIPTION	ENCUMBRANCES	EXPENDITURES	TOTAL OBLIGATIONS	OUTSTANDING ENCUMBRANCES	EXPENDITURES	TOTAL OBLIGATIONS	BUDGETED AMT.	BUDGET BAL.
3080	Operating Expense-Indirect	0.00	0.00	0.00	0.00	0.00	0.00	480,018.00	480,018.00
3124	Legal Services-County Attorney	0.00	0.00	0.00	0.00	0.00	0.00	5,849.00	5,849.00
3401	Other Contractual Services *	0.00	0.00	0.00	5,861,664.15	900,844.85	6,762,509.00	6,762,509.00	0.00
4501	Ins & Surety Bonds Outside *	0.00	0.00	0.00	0.00	0.00	0.00	867,464.00	867,464.00
4990	Inspector General Fee	0.00	0.00	0.00	0.00	3,170.00	3,170.00	18,602.00	15,432.00
5201	Materials/Supplies Operating	0.00	0.00	0.00	0.00	0.00	0.00	7,193.00	7,193.00
APPR TOTAL 7107420OA:		0.00	0.00	0.00	5,861,664.15	904,014.85	6,765,679.00	8,141,635.00	1,375,956.00
UNIT TOTAL 7420:		0.00	0.00	0.00	5,861,664.15	904,014.85	6,765,679.00	8,141,635.00	1,375,956.00

Building_CRN	Content_CRN		Total Values
\$81,351,548		\$2,678,111	\$84,029,659
\$60,656,350			\$60,565,350
	Convention Center Total Values		\$144,595,009
\$74,108,698	\$-		\$74,108,698
	CACTI Park of the Palm Beaches Total		\$74,108,698
\$16,393,892		\$307,311	\$16,701,203
\$5,004,833		\$138,377	\$5,143,210
\$4,725,867		\$135,362	\$4,861,229
\$573,791		\$593,673	\$1,167,464
\$1,161,710	\$-		\$1,161,710
\$394,481	\$-		\$394,481
\$385,788	\$-		\$385,788
\$385,788	\$-		\$385,788
\$174,963	\$-		\$174,963
\$174,963	\$-		\$174,963
\$174,963	\$-		\$174,963
\$40,209	\$-		\$40,209
	Roger Dean Stadium Total Values		\$30,765,971
Total Property Values for TDC			\$249,469,678
County Total Insured Value (TIV)			\$2,615,271,172
Percent of TIV			10.48%
Total County Property Premium			\$10,905,628
TDC Total Property Premium			\$1,142,910
Breakdown			
Convention Center - 58%			\$662,888
CACTI of the Palm Beaches - 30%			\$342,873
Roger Dean Stadium - 12%			\$137,149
Total			\$1,142,910

Asset Number	Year Appraised	Site_ID	Site_Name	Bldg_Name	Address	City	State	ZIP	Building_CRN	Content_CRN	Total Values
078D0201		2022 D02	CONVENTION CENTER	CONVENTION CENTER	650 OKEECHOBEE WEST PALM BEACH	FL		33401	\$81,351,548	\$2,678,111.00	\$84,029,659
078D0202		2022 D02	CONVENTION CENTER	CONVENTION CENTER GARAGE	650 OKEECHOBEE WEST PALM BEACH	FL		33401	\$60,656,350		\$60,565,350
Convention Center Total Values											\$144,595,009
078TG11		2022 TG1	CACTI PARK OF THE PALM BEACHES		544 HAVERHILL RI WEST PALM BEACH	FL		33407	\$74,108,698	\$-	\$74,108,698
CACTI Park of the Palm Beaches Total											\$74,108,698
		A19	ROGER DEAN STADIUM	ROGER DEAN STADIUM	4751 MAIN STREE JUPITER	FL		33458	\$16,393,892	\$307,311	\$16,701,203
		A19	ROGER DEAN STADIUM	MARLINS CLUBHOUSE	4751 MAIN STREE JUPITER	FL		33458	\$5,004,833	\$138,377	\$5,143,210
		A19	ROGER DEAN STADIUM	CARDINALS CLUBHOUSE	4751 MAIN STREE JUPITER	FL		33458	\$4,725,867	\$135,362	\$4,861,229
		A19	ROGER DEAN STADIUM	MAINTENANCE BUILDING	4751 MAIN STREE JUPITER	FL		33458	\$573,791	\$593,673	\$1,167,464
		A19	ROGER DEAN STADIUM	KITCHEN AND PAVILION	4751 MAIN STREE JUPITER	FL		33458	\$1,161,710	\$-	\$1,161,710
		A19	ROGER DEAN STADIUM	VISITORS BUILDING	4751 MAIN STREE JUPITER	FL		33458	\$394,481	\$-	\$394,481
		A19	ROGER DEAN STADIUM	CARDINALS BATTING TUNNEL	4751 MAIN STREE JUPITER	FL		33458	\$385,788	\$-	\$385,788
		A19	ROGER DEAN STADIUM	MARLINS BATTING TUNNEL	4751 MAIN STREE JUPITER	FL		33458	\$385,788	\$-	\$385,788
		A19	ROGER DEAN STADIUM	CONCESSION STAND 1	4751 MAIN STREE JUPITER	FL		33458	\$174,963	\$-	\$174,963
		A19	ROGER DEAN STADIUM	CONCESSION STAND 2	4751 MAIN STREE JUPITER	FL		33458	\$174,963	\$-	\$174,963
		A19	ROGER DEAN STADIUM	CONCESSION STAND / PRESS BOX	4751 MAIN STREE JUPITER	FL		33458	\$174,963	\$-	\$174,963
		A19	ROGER DEAN STADIUM	OBSERVATION TOWER	4751 MAIN STREE JUPITER	FL		33458	\$40,209	\$-	\$40,209
Roger Dean Stadium Total Values											\$30,765,971