

I. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2026	2027	2028	2029	2030
Capital Expenditures					
Operating Costs					
Debt Service Costs					
External Revenues					
Program Income (County)					
In-Kind Match (County)					
NET FISCAL IMPACT					
POSITIONS (Cumulative)					

Is item included in Current Budget? Yes No
 Is this item using Federal Funds? Yes No
 Is this item using State Funds? Yes No

Budget Account No.: Fund ___ Department ___ Unit ___ Object ___

B. Recommended Sources of Funds/Summary of Fiscal Impact:

The Resolution authorizes the sale of Palm Beach County General Obligation Bonds. The debt service payments are secured by a pledge of the full faith, credit, and taxing power of the County Library District. As a result of issuing the general obligation bonds, debt service payments will increase in future years for all taxpayers within the County Library District; however, the amounts are not known until the bonds are sold. Only the full faith, credit, and taxing power of the County Library District will secure these GO Bonds.

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Lucretia 4/17/2026
 MB 4/16 OFMB 4/14
 4/16 4/16

Brande 4/22/26
 Contract Dev. and Control/26 4.22.26

B. Legal Sufficiency:

[Signature] 4/23/26
 Assistant County Attorney

C. Other Department Review:

 Department Director

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

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RESOLUTION NO. R-2026-_____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS IN ONE OR MORE SERIES IN THE PRINCIPAL AMOUNT OF NOT EXCEEDING ONE HUNDRED SEVENTY-FIVE MILLION DOLLARS (\$175,000,000) FOR THE PURPOSE OF FINANCING ALL OR A PORTION OF THE COSTS OF RENOVATING AND MODERNIZING EXISTING LIBRARY BRANCHES WITHIN THE PALM BEACH COUNTY LIBRARY DISTRICT (THE "DISTRICT"), TO CONSTRUCT A NEW MAIN LIBRARY AND REPLACE AND CONSTRUCT NEW LIBRARY BRANCHES WITHIN THE DISTRICT (COLLECTIVELY, THE "LIBRARY PROJECTS"), CALLING FOR A BOND REFERENDUM OF THE QUALIFIED ELECTORS WITHIN THE DISTRICT TO BE HELD ON NOVEMBER 3, 2026, AS TO WHETHER SUCH GENERAL OBLIGATION BONDS SHOULD BE ISSUED TO FINANCE THE LIBRARY PROJECTS PROVIDING FOR SEVERABILITY; PROVIDING FOR A REPEALER CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Florida Constitution, the County Charter and applicable laws of the State of Florida authorizes and empowers Palm Beach County, Florida (the "County") to adopt this Resolution; and

WHEREAS, on February 4, 2026, at the Palm Beach County Commissioners Budget Retreat, the staff provided a presentation of the impact of issuing Palm Beach County, Florida General Obligation Bonds to finance the herein defined Library Projects; and

WHEREAS, based on such presentation, the Board of County Commissioners (the "Board") of the County, hereby determines that there is a need to renovate and modernize existing library branches within the Palm Beach County Library District (the "District") and to construct a new main library within the District (collectively, the "Library Projects"); and

WHEREAS, the Board finds it to be in the best interest of the County to issue its General Obligation Bonds (the "Bonds"), in one or more series, in the aggregate principal amount of not exceeding one hundred seventy-five million dollars (\$175,000,000), to finance all or a portion of the costs for such Library Projects; and

WHEREAS, it is necessary and essential to call and to hold a bond referendum submitting the issuance of such Bonds for the approval or disapproval of the residents who are qualified electors within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that:

SECTION 1. The recitals set forth above are adopted by the Board as the findings of the County and are incorporated herein.

SECTION 2. A bond referendum is hereby ordered to be held in the County on the 3rd day of November, 2026 to determine whether or not there shall be issued the Bonds of the County in the aggregate principal amount of not exceeding one hundred seventy-five million dollars (\$175,000,000) to be issued in one or more series, maturing within twenty (20) years from the respective dates of issuance of said Bonds and bearing interest at rates not exceeding the legal maximum rate of interest. The Bonds will be issued for the purpose of financing all or a portion of the costs of the Library Projects and to pay the costs of issuing the Bonds, together with all other costs incidental thereto, for which the full faith and credit and taxing power of the District shall be pledged. The payment of the principal of and interest on the Bonds shall be payable at such times and in such manner as shall be determined by subsequent proceedings of the Board.

SECTION 3. The Library Projects are described as set forth in Exhibit A hereto.

SECTION 4. The Bonds may be issued all at one time or in part from time to time in one or more series as the Board may in its discretion hereafter determine by subsequent proceedings.

SECTION 5. The Bonds shall not be issued to finance the Library Projects unless such Bonds shall be approved at the bond referendum by a majority of the qualified electors within the District voting in such election all in the manner provided in the Constitution and the statutes of the State of Florida.

SECTION 6. Polling locations or places shall be determined by the Supervisor of Elections for Palm Beach County, Florida, and all qualified electors of the District who vote in said election shall vote at said designated polling places. The polls shall be opened on the date of said bond referendum in accordance with Florida law, and, in the case of early voting, at such times, on such days prior to the date of said bond referendum, and at such polling locations or places as determined by the Supervisor of Elections for Palm Beach County, Florida. Only the duly qualified electors of the District will be permitted to vote in said bond referendum.

SECTION 7. The Clerk of the Circuit Court, ex-officio Clerk of the Board (the "Clerk") shall prepare a notice of the bond referendum by causing a copy of the notice in substantially the form attached hereto as Exhibit B (the "Notice") to be published in accordance with the provisions of Sections 100.342 of the Florida Statutes, at least twice, once in the fifth (5th) week and once in the third (3rd) week prior to the week in which the referendum is held, provided the first publication shall take place at least thirty (30) days before the date fixed for election in THE PALM BEACH POST, a newspaper of general circulation within the County. The Clerk shall secure from the publisher of said newspaper an appropriate affidavit of proof that said Notice has

been duly published, as herein set forth, and said affidavit shall be made a part of the record of the Board.

SECTION 8. The vote at said bond referendum shall be held in accordance with the requirements of Section 100.221 of the Florida Statutes, the requirements of Chapters 101 and 102 of the Florida Statutes. It shall be the responsibility of the Supervisor of Elections for Palm Beach County, Florida to have prepared ballots approved by the proper authorities as shall be necessary to conduct the election of the qualified electors within the District relative to the question of whether the issuance of Bonds in the aggregate principal amount of not exceeding one hundred seventy-five million dollars (\$175,000,000) shall be approved to finance all or a portion of the cost of the Library Projects and to pay the costs of issuance of the Bonds, together with all other costs incidental thereto. Ballots in the same general form as hereinafter described shall be available to absentee voting. The Supervisor of Elections is hereby instructed and directed to place the County referendum question set forth in this Resolution on the election ballot immediately following any statewide ballot questions and any other County ballot question and before any ballot questions that originate from any other local governments, including, but not limited to, any question originating from or concerning the School District of Palm Beach County, any municipality, or any special district.

SECTION 9. The official ballot to be used in said bond referendum shall be substantially in the following form:

BALLOT

**LIBRARY DISTRICT EXPANSION AND MODERNIZATION PROGRAM
TO BE FINANCED BY GENERAL OBLIGATION BONDS**

Shall Palm Beach County issue bonds in the aggregate amount not exceeding \$175,000,000 bearing interest at rates not exceeding the legal limit and maturing not exceeding 20 years from the date(s) of issuance, payable from ad valorem taxes levied for such purposes within the Palm Beach County Library District for the purpose of providing funds to pay for the cost of acquisition, construction, reconstruction, expansion, improving and equipping Palm Beach County library facilities.

YES — For the Bonds

NO — Against the Bonds

SECTION 10. The returns of the referendum shall be canvassed in the manner provided by law, and said returns shall be certified to the Board, which shall declare the results thereof. Upon canvassing the returns of the referendum, the results of such referendum shall be recorded in the minutes of the Board in the manner prescribed by law.

SECTION 11. Said bond referendum shall in all other respects be held and conducted in the manner provided in and by the laws of the State of Florida.

SECTION 12. In the event that any word, phrase, clause, sentence or paragraph hereof shall be held invalid by any court of competent jurisdiction, such holdings shall not affect any other word, clause, phrase, sentence or paragraph hereof.

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SECTION 14. All resolutions in conflict or inconsistent herewith are hereby repealed to the extent of such conflict or inconsistency.

SECTION 15. This Resolution shall take effect immediately upon its passage.

The foregoing Resolution was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____, and upon being put to a vote, the vote was as follows:

Commissioner Sarah Baxter Mayor	_____
Commissioner Marci Woodward, Vice Mayor	_____
Commissioner Maria G. Marino	_____
Commissioner Gregg K. Weiss	_____
Commissioner Joel G. Flores	_____
Commissioner Maria Sachs	_____
Commissioner Bobby Powell, Jr.	_____

The Mayor thereupon declared the Resolution duly passed and adopted this 9th day of June, 2026

PALM BEACH COUNTY, FLORIDA, BY
ITS BOARD OF COUNTY
COMMISSIONERS

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY

ATTEST: JOSEPH ABRUZZO
CLERK & COMPTROLLER

By: _____
David Behar, Esq.
Assistant County Attorney

By: _____
Deputy Clerk

EXHIBIT A

LIBRARY PROJECTS

The various components of the Library Projects may include, but not limited to, the renovation and modernization of certain existing library branches within the Palm Beach County Library District (the "District"), to replace and build a new larger main library and construct new library branches within the District. The work may include enlargement of event space and expanded technology labs. The actual components of the Library Projects and the related work thereto will be determined by applicable County staff.

EXHIBIT B

**NOTICE TO THE QUALIFIED VOTERS
OF THE PALM BEACH COUNTY LIBRARY DISTRICT
WITHIN PALM BEACH COUNTY, FLORIDA**

Pursuant to the Florida Constitution, the Charter of Palm Beach County, Florida, and the General Laws pertaining thereto, there will be held in Palm Beach County, Florida, on the **3rd day of November, 2026**, a Bond Referendum for the purpose of referring to the electorate the approval or rejection of the issuance of General Obligation Bonds to finance Library Projects.

The official ballot to be used in said bond referendum shall be substantially in the following form:

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Publish in **THE PALM BEACH POST** _____, 2026
_____ , 2026

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Publish in **THE PALM BEACH POST** _____, 2026
_____, 2026