

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date: September 1, 2026 ☒ **Consent** ☐ **Regular**
☐ **Workshop** ☐ **Public Hearing**

Submitted By: Clerk of the Circuit Court & Comptroller, Palm Beach County

Submitted For: Clerk of the Circuit Court & Comptroller, Palm Beach County

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to Receive and File four (4) of Palm Beach County's annual financial reports for the fiscal year ended September 30, 2025:

- A) The Palm Beach County Annual Comprehensive Financial Report (ACFR).**
B) The Palm Beach County Popular Annual Financial Report (PAFR).
C) The Palm Beach County Annual Financial Report (AFR).
D) The Palm Beach County Annual Financial Audit Report (AFAR).

Summary: The Annual Comprehensive Financial Report (ACFR) is prepared in accordance with Section 218.32 and 218.39, Florida Statutes. This report is required and is filed with the Government Finance Officers Association (GFOA) annually. The Popular Annual Financial Report (PAFR) is a condensed version of the ACFR. This report is optional and is filed with GFOA annually. The Units of Local Government Report is the Annual Financial Report (AFR) which serves to generate input to the State. The Annual Financial Audit Report (AFAR) is a special annual financial report defined in Chapter 10.550 of the rules of the Auditor General. This report is required to be filed annually with the Auditor General in compliance with Section 11.45 Florida Statutes and includes the Single Audit Report. Countywide

Background and Justification: Reports (other than the PAFR) are submitted annually to the State pursuant to law and are filed with the Board of County Commissioners. There is no formal requirement to prepare a PAFR; however, the Clerk & Comptroller prepares one annually as an easy-to-read version of the ACFR.

Attachments:

1. The Annual Comprehensive Annual Financial Report (ACFR) for the fiscal year ended September 30, 2025.
2. The Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2025.
3. The Annual Financial Report (AFR) for the fiscal year ended September 30, 2025.
4. The Annual Financial Report (AFAR) for the fiscal year ended September 30, 2025.

Recommended by:

Marla Oquendo

Liana Figueroa, Manager – Finance Services

8/5/26

Date

Approved by:

N/A

Assistant County Administrator

Date

II. FISCAL IMPACT ANALYSIS

A. Five-Year Summary of Fiscal Impact:

<u>Fiscal Years</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____
Number of additional FTE positions (Cumulative)	_____	_____	_____	_____	_____
Is item included in Current Budget?				Yes_____	No_____
Does this item include the use of Federal Funds?				Yes_____	No_____
Does this item include the use of State Funds?				Yes_____	No_____
Budget Account No.: Fund_____ Agency_____				Org._____	Object_____
					Reporting Category_____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

Shirley Math 8/6/2026
OFMB AH 8/5

Shirley Math 8/6/2026
Contract Dev. and Control
8/6/26 TD

B. Legal Sufficiency:

N/A 8/6/26
Assistant County Attorney

C. Other Department Review:

Department Director