

Meeting Date: October 6, 2026 [X] Consent [] Regular
[] Workshop [] Public Hearing

Submitted By: Office of Financial Management and Budget

Date _____

II. FISCAL IMPACT ANALYSIS

A. Five-Year Summary of Fiscal Impact:

Fiscal Years	2026	2027	2028	2029	2030
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income (County)					
In-Kind Match (County)					
NET FISCAL IMPACT					

ADDITIONAL FTE POSITIONS (Cumulative)

Is Item Included In Current Budget?	Yes _____	No <u> X </u>
Does this item include the use of Federal Funds?	Yes _____	No <u> X </u>
Does this item include the use of State Funds?	Yes _____	No <u> X </u>

Budget Account No:

Fund _____ Department _____ Unit _____ Object _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Luv Muth 8/25/2026
 OFMB *8/25*
 8/25

N/A

Contract Dev. and Control

B. Legal Sufficiency:

 8/26/20
Assistant County Attorney

C. Other Department Review:

N/A

Department Director

This summary is not to be used as a basis for payment



Joseph Abruzzo
County Administrator
Robert Weisman Governmental Center
301 North Olive Avenue
West Palm Beach FL 33401

August 18, 2026

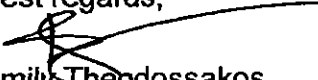
RE: Lake Worth Beach Community Redevelopment Agency FY 27 Budget

Dear Mr. Abruzzo,

On August 11, 2026 the Lake Worth Beach Community Redevelopment Agency Board unanimously approved a Budget Resolution #17-01 and the Budget for FY 27. Enclosed with this letter are the the resolution, and the final FY 27 CRA Budget that was approved.

If you have any specific questions, please feel free to reach out.

Best regards,


Emily Theodossakos
Marketing Program Manager
etheodosakos@lakeworthbeachfl.gov

LAKE WORTH BEACH COMMUNITY REDEVELOPMENT AGENCY

HATCH 1121 | 1121 Lucerne Avenue | Lake Worth Beach, FL 33460 | 561-493-2550 | www.lakeworthbeachcra.org



2. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED BY THE BOARD OF COMMISSIONERS OF THE LAKE WORTH BEACH
COMMUNITY REDEVELOPMENT AGENCY THIS 11th DAY OF AUGUST, 2026.

RECORD OF VOTE

6 Yes

0 No

Lake Worth Beach Community Redevelopment Agency

By: 

Carla Blockson, CRA Chair

Leah A Foertsch Vice Chair

Approved as to form:

By: 

Emilia Theodossakos, Secretary

LAKE WORTH BEACH COMMUNITY REDEVELOPMENT AGENCY
FINAL BUDGET FY 2026/2027
CAPITAL PROJECT FUND

REVENUES	FINAL FY 2025/2026	AMENDED FY 2025/2026	FINAL FY 2026/2027
TRANSFER FROM CRA	2,550,000	2,990,000	1,100,000
TRANSFER FROM CITY	225,143	1,224,924	158,487
GRANT REVENUE-FEDERAL	4,956,642	5,321,642	5,250,002
INTEREST INCOME	-	150,000	150,000
FUND BALANCE	-	-	315,000
DESIGNATED FUND BALANCE	875,002	984,999	1,910,000
TOTAL REVENUES	8,606,786	10,671,565	8,883,489
EXPENSES			
GRANT EXPENSES - PRO PLANNING (CRA)	2,400,000	2,400,000	2,400,002
GRANT EXPENSES - PRO PLANNING (RB)	2,000,000	2,000,000	2,000,000
TRANSPORTATION IMPROVEMENTS	-	-	-
DOWNTOWN IMPROVEMENTS	1,800,000	1,500,000	-
FACILITIES	75,000	75,000	75,000
INFRASTRUCTURE	400,000	700,000	1,100,000
LAND ACQUISITIONS	-	150,000	600,000
HOUSING PROGRAMS	1,931,786	3,846,565	2,708,487
TOTAL EXPENSES	8,606,786	10,671,565	8,883,489