

2009 BIENNIAL UPDATE

LIBRARY IMPACT FEE

Overview:

Library impact fees are only assessed on residential development. The library impact fee is average cost of library items per capita by the average number of occupants of a residential unit.

Explanation:

The key determinant of the fee is the average cost of library items. The Library Department has provided the average cost of library materials, buildings, and electronic items. The Committee should review NEW input since 2007 Biennial Update:

Library Materials –

- 2007 - \$3,624,318
- 2008 - \$6,355,940

Library Construction –

- 2007 - \$10,617,219
- 2008 - \$22,997,029

Electronic Materials – Avg Cost \$.83 per capita

Backup data supporting these new parks is available on the web under Support Data.